| | April-03 | | | | | | Mai | rch-03 | | | | | Current Fiscal Year-to-Date | | Prior Year FY02 | | 3 Years Ended | 5 Years Ended | | | | | | | | |
|---|---|--------------|--------------|----------------|--------------------|--------------------------|--------------|--------------|-------------------|--|--------------------------|--------------|--------------------------------|-----------------------|--------------------|--------------------------|---------------------|------------------|--------------------|--------------------|------------------|------------------|--------------------|--------------------|-------------------------|------------------------|
| | Allocation Returns-Month | | | -Month | | | | | | December-02 Allocation Returns-Quarter | | | | | | Retu | | Returns | | 6/30/2002 | | | | | | |
| | Market Value | Actual P | | Gross | Net | Market Value | Actual F | Policy (1) | Gross | Net | Market Value | | Policy (1) | Gross | Net | Market Value | Allocat Actual P | olicy (1) | Returns- Gross | Net | Gross | Net | Gross | Net | Net | Net |
| LARGE CAP DOMESTIC EQUITY Structured Growth | | | | | | | | | | | | | | | | | | | | | | | | | | |
| AllianceBernstein | 50,311,921 | 2.2% | 2.3% | 7.06% | 7.04% | 46,993,794 | 2.2% | 2.3% | -0.12% | -0.19% | 42,489,701 | 2.0% | 2.3% | 3.10% | 3.03% | 41,238,037 | 2.0% | 2.3% | -13.49% | -13.56% | -4.62% | -4.86% | -28.69% | -28.98% | -16.11% | N/A |
| Russell 1000 Growth | | | | 7.39% | 7.39% | | | | -1.07% | -1.07% | | | | 7.15% | 7.15% | | | | -15.05% | -15.05% | -3.30% | -3.30% | -26.49% | -26.49% | -16.15% | N/A |
| Structured Value | | | | | | | | | | | | | | | | | | | | | | | | | | |
| LSV | 100,983,037 | 4.5% | 4.5% | 7.94% | 7.90% | 93,592,399 | 4.4% | 4.5% | -5.75% | -5.87% | 99,379,383 | 4.6% | 4.5% | 6.56% | 6.44% | 93,334,503 | 4.5% | 4.5% | -18.19% | -18.29% | -11.31% | -11.67% | 3.22% | 2.72% | 5.54% | N/A |
| Russell 1000 Value | | | | 8.80% | 8.80% | | | | -4.86% | -4.86% | | | | 9.22% | 9.22% | | | | -18.77% | -18.77% | -8.17% | -8.17% | -8.96% | -8.96% | -4.87% | N/A |
| Enhanced Russell 1000 Index | | | | | | | | | | | | | | | | | | | | | | | | | | |
| LA Capital (Wilshire) | 100,031,189 | 4.4% | 4.5% | 7.71% | 7.69% | 92,865,966 | 4.3% | 4.5% | -1.82% | -1.88% | 94,650,289 | 4.3% | 4.5% | 6.98% | 6.92% | 88,538,485 | 4.3% | 4.5% | -16.22% | | -5.22% | -5.41% | | -17.00% | N/A | N/A |
| Russell 1000 | | | | 8.07% | 8.07% | | | | -2.94% | -2.94% | | | | 8.16% | 8.16% | | | | -16.91% | -16.91% | -5.73% | -5.73% | -17.89% | -17.89% | N/A | N/A |
| Enhanced S&P 500 Index | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Northern Trust | 96,802,194 99,254,489 | 4.3% 4.4% | 4.5% 4.5% | 8.13% | 8.11% 8.81% | 89,581,287 92,299,935 | 4.2% 4.3% | 4.5% 4.5% | -3.10% -1.35% | -3.17% -1.41% | 92,504,620 93,608,642 | 4.2% 4.3% | 4.5% 4.5% | 8.17% | 8.10% 10.08% | 85,577,465 85,026,714 | 4.1% 4.1% | 4.5% 4.5% | -16.65% -16.69% | -16.71% -16.75% | -5.53% -1.48% | -5.74% -1.68% | -16.71% -19.99% | -16.98% -20.23% | N/A N/A | N/A N/A |
| Strong Westridge | 120,421,178 | 5.3% | 4.5% 4.5% | 8.83% 8.30% | 8.26% | 112,334,602 | 4.3% 5.3% | 4.5% 4.5% | -3.03% | -1.41% -3.15% | 115,131,553 | 4.3% 5.3% | 4.5% 4.5% | 10.15% 8.65% | 8.52% | 106,523,236 | 4.1% 5.1% | 4.5% | -17.08% | -10.75% | -1.48% | -1.08% -5.77% | -19.99% | -20.23% -17.54% | N/A N/A | N/A N/A |
| Total Enhanced S&P 500 Index | 316,477,861 | 14.0% | 13.6% | 8.41% | 8.39% | 294,215,824 | 13.8% | 13.6% | -2.53% | -2.62% | 301,244,815 | 13.8% | 13.6% | 8.96% | 8.87% | 277,127,415 | 13.3% | 13.6% | -16.80% | -16.88% | -4.20% | -4.48% | | -18.23% | N/A | N/A |
| S&P 500 | , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | | 8.24% | 8.24% | . , .,. | | | -3.15% | -3.15% | , , | | | 8.44% | 8.44% | , , , | | | -17.28% | -17.28% | -5.97% | -5.97% | | -17.98% | N/A | N/A |
| S&P 500 Index | | | | | | | | | | | | | | | | | | | | | | | | | | |
| State Street | 115,673,484 | 5.1% | 5.3% | 8.27% | 8.27% | 106,842,555 | 5.0% | 5.3% | -3.15% | -3.15% | 110,313,575 | 5.1% | 5.3% | 8.45% | 8.45% | 96,526,264 | 4.6% | 5.3% | -17.25% | -17.26% | -5.89% | -5.91% | -17.94% | -17.96% | -9.14% | 3.67% |
| S&P 500 | | | | 8.24% | 8.24% | | | | -3.15% | -3.15% | | | | 8.44% | 8.44% | | | | -17.28% | -17.28% | -5.97% | -5.97% | -17.98% | -17.98% | -9.18% | 3.67% |
| TOTAL LARGE CAP DOMESTIC EQUITY | 683,477,492 | 30.2% | 30.1% | 8.12% | 8.09% | 634,510,538 | 29.7% | 30.1% | -2.81% | -2.88% | 648,077,763 | 29.8% | 30.1% | 7.76% | 7.69% | 596,764,704 | 28.7% | 30.2% | -16.72% | -16.78% | -5.69% | -5.92% | -16.91% | -17.13% | -9.48% | 2.68% |
| S&P 500 | , , | | | 8.24% | 8.24% | , , | | | -3.15% | -3.15% | | | | 8.44% | 8.44% | | | | -17.28% | -17.28% | -5.97% | -5.97% | -17.98% | -17.98% | -9.18% | 3.67% |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| SMALL CAP DOMESTIC EQUITY | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Manager-of-Managers SEI | 221,221,514 | 9.8% | 9.9% | 9.46% | 9.39% | 202,176,216 | 9.5% | 9.9% | -4.08% | -4.27% | 211,178,386 | 9.7% | 10.0% | 5.40% | 5.19% | 174,890,588 | 8.4% | 9.0% | -18.92% | -19.10% | -10.27% | -10.88% | -11.06% | -11.87% | N/A | N/A |
| Russell 2000 + 200bp (annually) | 221,221,314 | 3.0 /0 | 3.370 | 9.65% | 9.65% | 202,170,210 | 3.370 | 3.3/0 | -4.00% | -4.21 % | 211,170,300 | 3.1 /0 | 10.076 | 6.68% | 6.68% | 174,090,300 | 0.4/0 | 9.070 | -20.97% | -20.97% | | -11.25% | -6.59% | -6.59% | N/A | N/A |
| TOTAL SMALL CAP DOMESTIC EQUITY | 221,221,514 | 9.8% | 9.9% | 9.46% | 9.39% | 202,176,216 | 9.5% | 9.9% | -4.08% | -4.27% | 211,178,386 | 9.7% | 10.0% | 5.40% | 5.19% | 174,890,588 | 8.4% | 0.0% | -18.92% | -19.10% | | -10.88% | | -11.87% | 1.18% | 1.95% |
| Russell 2000 | 221,221,314 | 3.0 /0 | 3.370 | 9.48% | 9.48% | 202,170,210 | 3.370 | 3.3/0 | -4.49% | -4.21 % -4.49% | 211,170,300 | 3.1 /0 | 10.076 | 6.16% | 6.16% | 174,090,300 | 0.4/0 | 9.070 | -21.40% | | | -12.75% | -8.59% | -8.59% | 1.67% | 4.44% |
| | | | | | ,. | | | | | | | | | | | | | | | | | | 0.0070 | | | |
| INTERNATIONAL EQUITY | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Large Cap - Core | | | | | | | | | | | | | | | | | | | | | | | | | | |
| State Street | 59,433,397 | 2.6% | 2.9% | 9.65% | 9.63% 9.18% | 54,181,698 | 2.5% | 2.9% | -8.64% | -8.71% -9.03% | 59,343,860 | 2.7% | 2.9% | 4.19% 4.04% | 4.11% | 47,969,618 | 2.3% | 2.7% | -19.92% | -19.99% | | -16.64% | | -11.74% | -6.76% -5.75% | -2.26% 0.27% |
| MSCI EAFE - 50% Hedged | | | | 9.18% | 9.16% | | | | -9.03% | -9.03% | | | | 4.04% | 4.04% | | | | -20.02% | -20.02% | -17.35% | -17.35% | -14.62% | -14.62% | -3.73% | 0.27% |
| Large Cap - Active Capital Guardian | 149.322.981 | 6.6% | 7.3% | 9.70% | 9.66% | 136,827,372 | 6.4% | 7.3% | -9 97% | -10.07% | 152,121,026 | 7.0% | 7.3% | 7 47% | 7.35% | 125,079,364 | 6.0% | 6.8% | -21.40% | -21.50% | -16.58% | -16.89% | -12.74% | -13.17% | -1.00% | 5.76% |
| Bank of Ireland | 30,964,821 | 1.4% | 1.5% | 11.92% | 11.86% | 27,660,756 | 1.3% | 1.5% | -9.97% -10.71% | -10.07% | 31,035,357 | 1.4% | 1.5% | 7.47% | 7.33% | 27,062,551 | 1.3% | 1.4% | -21.44% | -21.50% -21.60% | -15.74% | -16.89% | -12.74% N/A | -13.17% N/A | -1.00% N/A | 5.76% N/A |
| Total Large Cap - Active | 180,287,802 | 8.0% | 8.8% | 10.07% | 10.03% | 164,488,128 | 7.7% | 8.8% | -10.10% | -10.21% | 183,156,383 | 8.4% | 8.8% | 7.44% | 7.31% | 152,141,915 | 7.3% | | -21.41% | | | -16.79% | -11.77% | -12.19% | -0.63% | 6.00% |
| MSCI EAFE - 50% Hedged | , , , , , , , | | | 9.18% | 9.18% | ,, | | | -9.03% | -9.03% | ,, | | | 4.04% | 4.04% | . , ,. | | | -20.02% | | | -17.35% | -14.62% | -14.62% | -5.75% | 0.27% |
| Small Cap - Active | | | | | | | | | | ĺ | | | | | | | | | | | | | | | | |
| Lazard | 34,101,050 | 1.5% | 1.5% | 9.30% | 9.24% | 31,204,172 | 1.5% | 1.5% | -6.03% | -6.21% | 33,261,413 | 1.5% | 1.5% | 4.14% | 3.95% | 30,334,611 | 1.5% | 1.4% | -17.22% | -17.39% | -11.46% | -12.02% | N/A | N/A | N/A | N/A |
| Wellington | 36,049,931 | 1.6% | 1.5% | 12.00% | 11.92% | 32,189,252 | 1.5% | 1.5% | -2.83% | -3.06% | 33,202,510 | 1.5% | 1.5% | 7.34% | 7.10% | 29,093,631 | 1.4% | 1.4% | -17.14% | -17.35% | -3.21% | -3.95% | N/A | N/A | N/A | N/A |
| Total Small Cap - Active | 70,150,981 | 3.1% | 2.9% | 10.67% | 10.60% | 63,393,424 | 3.0% | 2.9% | -4.43% | -4.64% | 66,463,923 | 3.1% | 2.9% | 5.71% | 5.49% | 59,428,242 | 2.9% | 2.7% | -17.18% | | -7.41% | -8.06% | N/A | N/A | N/A | N/A |
| SSB BROAD MARKET INDEX < \$2BN | | | | 8.30% | 8.30% | | | | -2.09% | -2.09% | | | | 1.85% | 1.85% | | | | -15.30% | -15.30% | -8.53% | -8.53% | N/A | N/A | N/A | N/A |
| TOTAL INTERNATIONAL EQUITY | 309,872,180 | 13.7% | 14.6% | 10.13% | 10.08% | 282,063,250 | 13.2% | 14.6% | -8.60% | -8.72% | 308,964,166 | 14.2% | 14.6% | 6.38% | 6.24% | 259,539,775 | 12.5% | 13.7% | -20.20% | -20.31% | | -14.93% | -10.02% | -10.49% | -2.94% | 2.40% |
| MSCI EAFE - 50% Hedged | | | | 9.18% | 9.18% | | | | -9.03% | -9.03% | | | | 4.04% | 4.04% | | | | -20.02% | -20.02% | -17.35% | -17.35% | -14.62% | -14.62% | -5.75% | 0.27% |
| EMERGING MARKETS EQUITY | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Capital Guardian | 106,443,618 | 4.7% | 4.8% | 9.51% | 9.46% | 97.240.130 | 4.6% | 4.8% | -5.97% | -6.12% | 103.576.958 | 4.8% | 4.8% | 11.89% | 11.72% | 92,715,491 | 4.5% | 4.8% | -16.54% | -16.68% | -3.84% | -4.35% | -5.05% | -5.69% | -5.69% | -6.04% |
| MSCI Emerging Markets Free | ,,.,. | | | 8.91% | 8.91% | ,, | | | -5.87% | -5.87% | | | | | 10.04% | ,, | | | -16.30% | -16.30% | -5.59% | -5.59% | 1.30% | 1.30% | -6.34% | -8.42% |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| DOMESTIC FIXED INCOME Core Bond | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Western Asset | 58,633,549 | 2.6% | 2.5% | 1.82% | 1.81% | 57,633,203 | 2.7% | 2.5% | 3.08% | 3.03% | 56,128,876 | 2.6% | 2.6% | 2.53% | 2.49% | 68,678,813 | 3.3% | 2.9% | 3.71% | 3.66% | 11.60% | 11.44% | 9.12% | 8.87% | 8.93% | 8.26% |
| Lehman Aggregate | , , , , | | | 0.83% | 0.83% | , , , , , , | | | 1.39% | 1.39% | , , , , | | | 1.57% | 1.57% | , , , | | | 4.58% | 4.58% | 8.58% | 8.58% | 8.62% | 8.62% | 8.10% | 7.57% |
| Active Duration | | | | | | | | | | | | | | | | | | | | | | | | | | |
| WestAM (Criterion) | 57,292,264 | 2.5% | 2.5% | 0.93% | 0.91% | 56,799,874 | 2.7% | 2.5% | 1.52% | 1.46% | 55,980,272 | 2.6% | 2.6% | 2.76% | 2.69% | 67,693,111 | 3.3% | 2.9% | 2.64% | 2.57% | 8.07% | 7.85% | 6.25% | 6.00% | 7.60% | 7.09% |
| Lehman Aggregate | | | | 0.83% | 0.83% | | | | 1.39% | 1.39% | | | | 1.57% | 1.57% | | | | 4.58% | 4.58% | 8.58% | 8.58% | 8.62% | 8.62% | 8.10% | 7.57% |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |

| The series of th | | | | | | | | | | | | | | | | | | | | | | Current | Fiscal | Prior \ | Year | 3 Years | 5 Years |
|--|--|---------------|----------|------------|--------|---------|---|----------|------------|---------|---------|---------------|----------|------------|---------|---------|---|-------------------|------------|---------|----------|----------|----------|---------|---------|----------|---------|
| Marche M | | April-03 | | | | | | | | | | | | | | | | Year-to-Date FY02 | | | | | | | | | |
| INTERPRETATION CONTINUENTS | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Size of the Composition of Compositi | | Market Value | Actual F | Policy (1) | Gross | Net | Market Value | Actual I | Policy (1) | Gross | Net | Market Value | Actual I | Policy (1) | Gross | Net | Market Value | Actual I | Policy (1) | Gross | Net | Gross | Net | Gross | Net | Net | Net |
| Part | Index | | | | | | | | | | | | | | | | | | | | | | | | | 1 | |
| Tool looks 9 1,967.79 4.17 4.78 6.79 5.79 9.15.79 4.15.79 4.79 6.27 4.79 6.27 4.79 6.27 4.79 6.27 4.79 6.27 4.79 6.27 5.79 7.77 7.79 7.79 7.79 7.79 7.79 7.7 | Bank of ND | - ,,- | | | | | | | | | | ,,- | | | | | | | | | 5.96% | | | | | | 7.55% |
| Companion Comp | · · | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Convenime | | 91,800,778 | 4.1% | 4.2% | | | 91,158,749 | 4.3% | 4.2% | | | 92,444,534 | 4.2% | 4.2% | | | 107,169,377 | 5.2% | 4.7% | | | | | | | | |
| Column C | Lehman Gov/Credit | | | | 1.07% | 1.07% | | | | 1.65% | 1.65% | | | | 1.73% | 1.73% | | | | 5.70% | 5.70% | 10.46% | 10.46% | 8.24% | 8.24% | 7.85% | 7.47% |
| ## All Planter Converted in con | Convertibles | | | | | | | | | | | | | | | | | | | | | | | | | 1 | |
| Bill Antony County 16,479-167 27% 2 | TCW | 58,096,916 | 2.6% | 2.5% | 6.19% | 6.15% | 54,868,061 | 2.6% | 2.5% | 1.12% | | 56,645,469 | 2.6% | 2.6% | 8.43% | | 60,797,346 | 2.9% | 2.9% | -9.80% | -9.90% | 5.02% | 4.65% | -20.76% | -21.20% | -2.06% | N/A |
| Billing Graph Gr | First Boston Convertible Index | | | | 5.25% | 5.25% | | | | 3.82% | 3.82% | | | | 9.83% | 9.83% | | | | -8.56% | -8.56% | 9.73% | 9.73% | -12.44% | -12.44% | 0.11% | N/A |
| Learner Log Confection 1.2 | BBB Average Quality | | | | | | | | | | | | | | | | | | | | | | | | | 1 | |
| Trivelender(1) Total Design (Proposed) Total | Strong | 60,479,157 | 2.7% | 2.5% | 2.62% | 2.60% | 58,943,786 | 2.8% | 2.5% | 3.34% | 3.27% | 57,035,217 | 2.6% | 2.6% | 4.18% | 4.11% | 67,078,553 | 3.2% | 2.9% | 0.46% | 0.39% | 10.99% | 10.74% | 3.45% | 3.16% | 6.83% | N/A |
| Exergree Microbroke) 57.00 (27%) 27% (27%) 627% (27%) | Lehman US Credit BAA | | | | 2.77% | 2.77% | | | | 3.40% | 3.40% | | | | 4.59% | 4.59% | , , | | | 2.70% | 2.70% | 14.14% | 14.14% | 5.85% | 5.85% | 4.75% | N/A |
| Exergree Microbroke) 57.00 (27%) 27% (27%) 627% (27%) | Timberland | | | | | | | | | | | | | | | | | | | | | | | | | 1 | |
| TOTAL COMESTIC PICTOR ACCOUNT. 38.0664.09 17.07 16.9F 229'S 229'S 229'S 259'S | | 57 361 916 | 2 5% | 2 5% | 6 91% | 6.83% | 53 655 130 | 2 5% | 2 5% | 6 45% | 6 22% | 50 402 046 | 2 3% | 2 3% | 3 38% | 3 15% | 48 754 758 | 2 3% | 2 3% | 0.00% | -0 22% | 17 65% | 16 79% | N/A | N/A | N/A | N/A |
| 7071A FORDESTREPENDING 143.314.706 3316.400.00 143.314.706 3316.500 143.314.706 3316.500 143.314.706 3316.500 143.314.706 3316.500 3316 | Lvergreen (vvacnovia) | 37,301,310 | 2.5 /0 | 2.5 /0 | 0.3170 | 0.03 /0 | 33,033,130 | 2.3 /0 | 2.5 /0 | 0.4370 | 0.22/0 | 30,402,040 | 2.370 | 2.5 /0 | 3.30 /0 | 3.1370 | 40,734,730 | 2.5 /0 | 2.5 /0 | 0.00 /0 | -0.22 /0 | 17.0370 | 10.7370 | | | | |
| Long | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| HIGH YEAR DEADLESS 142,74,706 6.30 6.80 6.20 6. | | 383,664,580 | 17.0% | 16.8% | | | 373,058,803 | 17.5% | 16.8% | | | 368,636,414 | 16.9% | 16.7% | | | 420,171,958 | 20.2% | 18.6% | | | | | | | | |
| Market M | Lehman Aggregate | | | | 0.83% | 0.83% | | | | 1.39% | 1.39% | | | | 1.57% | 1.57% | | | | 4.58% | 4.58% | 8.58% | 8.58% | 8.62% | 8.62% | 8.10% | 7.57% |
| Market M | LIICH VIELD DONDS | | | | | | | | | | | | | | | | | | | | | | | | | 1 | |
| Column C | | 142 214 706 | 6 20/ | E 00/ | E 2E0/ | E 220/ | 126 101 721 | E 40/ | E 00/ | 6 240/ | 6 20% | 127 049 012 | 6 20/ | E 00/ | 7 60% | 7 6 40/ | 126 226 007 | 6 60/ | E 00/ | 2 100/ | 2 240/ | 16 670/ | 16 400/ | E 0.40/ | 6.000/ | 2 909/ | 1 160/ |
| NESCO 17.0 6.27 | | 143,314,700 | 0.3% | 3.0% | | | 130,191,721 | 0.4% | 3.0% | | | 137,940,013 | 0.3% | 3.0% | | | 130,230,097 | 0.0% | 3.0% | | | | | | | | |
| International Core 104,438,605 5.3% 4.9% 1.5% 1. | Lenman riigir riela Bona inaex | | | | 0.0070 | 0.3370 | | | | 7.0170 | 7.0170 | | | | 0.7470 | 0.7470 | | | | -2.3370 | -2.3370 | 10.12 /0 | 10.12 /0 | -5.0070 | -5.0070 | 2.5170 | 0.0070 |
| International Core 104,438,605 5.3% 4.9% 1.5% 1. | INTERNATIONAL FIXED INCOME | | | | | | | | | | | | | | | | | | | | | | | | | 1 | |
| UBS Globel felimens on 18 (438 e06) 5.3% 4.9% 1.53% 1.50% 1.53% 1.50% 1.53% 1.50% 1.53% 1.50% 1. | | | | | | | | | | | | | | | | | | | | | | | | | | 1 | |
| Salmone Professor Novi-US Grant Random for the Salmon Random f | | 120,438,805 | 5.3% | 4.9% | 1.53% | 1.50% | 118.622.230 | 5.6% | 4.9% | 4.10% | 4.00% | 114.056.418 | 5.2% | 4.9% | 6.16% | 6.06% | 118.471.334 | 5.7% | 4.9% | 2.49% | 2.39% | 15.00% | 14.63% | 17.27% | 16.83% | 2.39% | 2.43% |
| REAL ESTATE 1523 | Salomon Brothers Non-US Gov't Bond Index | | | | 1.41% | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | | 3.73% | | , , | | | 6.06% | | , , , , | | | 2.84% | | | | 15.72% | | 3.14% | |
| Just 19. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. | | | | | | | | | | | | | | | | | | | | | | | | | | 1 | |
| INVESCO \$7.40.947 0.30% 0.29% \$7.04.279 2.02% 1.79% 5.02% 5.04% 0.29% 7.04 | REAL ESTATE | | | | | | | | | | | | | | | | | | | | | | | | | 1 | I. |
| J. Morgan 78,013-462 1.10% 0.90% 73,081-365 1.71% 1.31% 77,048,0628 2.20% 1.90% 0.95% 0.81% 0.95% 0.82% 1.90% 0.90% 0.81% 0.90% 0.82% 0.90% 0.82% 0.82% 0.90% 0.82% 0.90% 0.82% 0.90% 0.82% 0.90% 0.82% 0.90% 0.82% 0.90% 0.82% 0.90% 0.82% 0.90% 0.82% 0.90% 0.82% 0.90% 0.82% 0.90% | JMB | 72,523 | | | 0.00% | 0.00% | 72,832 | | | -21.97% | -21.97% | 124,736 | | | -1.27% | -1.27% | 2,068,848 | | | 1.94% | 1.94% | -21.47% | -21.47% | 2.02% | 0.92% | 1.25% | 7.60% |
| TOTAL REAL ESTATE 168,128,832 7,49 6,29 6,29 6,29 6,29 6,29 6,29 6,29 6,2 | INVESCO | 87,240,847 | | | 0.30% | 0.23% | 87,042,279 | | | 2.02% | 1.79% | 86,922,303 | | | -0.19% | -0.41% | 88,378,002 | | | 4.01% | 3.78% | 6.23% | 5.45% | 3.34% | 2.61% | 7.70% | N/A |
| ALTERNATIVE INVESTMENTS ALTERNATIVE INVESTMENTS ALTERNATIVE INVESTMENTS ALTERNATIVE INVESTMENTS ALTERNATIVE INVESTMENTS 1,401,318 1,401,3 | J.P. Morgan | 78,813,462 | | | 1.10% | 0.96% | 78,061,395 | | | 1.71% | 1.31% | 77,048,628 | | | 2.30% | 1.90% | 75,611,612 | | | 2.05% | 1.64% | 7.35% | 5.94% | 5.27% | 4.10% | 9.60% | 11.72% |
| ALTERNATIVE INVESTMENTS Bitmosn IVCP III 274.991 224.991 224.991 224.991 224.991 224.991 224.991 224.991 225.995 33.905 34.911 1.096 224.991 236.900 34.911 1.096 224.991 224.991 236.900 34.911 1.096 224.991 236.900 34.911 1.096 224.991 236.900 34.911 1.096 224.991 236.900 34.911 1.096 224.991 236.900 34.911 1.096 224.991 236.900 34.911 1.096 224.991 236.900 34.911 1.096 224.991 236.900 24.000 34.911 1.096 24.000 34.911 1.096 24.000 34.911 34 | TOTAL REAL ESTATE | 166,126,832 | 7.4% | 6.8% | 0.68% | 0.58% | 165,176,506 | 7.7% | 6.8% | 1.86% | | 164,095,667 | 7.5% | 6.8% | 0.95% | 0.65% | 166,058,462 | 8.0% | 6.8% | 3.09% | 2.78% | 6.72% | 5.67% | | 3.35% | 8.64% | 9.66% |
| Bithson IVCF II | NCREIF Total Index | | | | 6.23% | 6.23% | | | | 1.88% | 1.88% | | | | 1.67% | 1.67% | | | | 1.79% | 1.79% | 12.00% | 12.00% | 6.79% | 6.79% | 9.41% | 11.96% |
| Bithson IVCF II | | | | | | | | | | | | | | | | | | | | | | | | | | 1 | |
| Bithoson IVCF II | | 4 404 040 | | | 0.000/ | 0.000/ | 4 404 040 | | | 0.400/ | 7 000/ | 4 500 000 | | | 45.000/ | 40.400/ | 4 004 044 | | | 0.000/ | 7 400/ | 40.050/ | 40.550/ | 00 400/ | 04.000/ | 440.0004 | 05.000/ |
| Coral Patiners V 21,927.48 | | , , | | | | | | | | | | | | | | | | | | | | | | | | | |
| Coral Partners V - Supplemental 1,29,507.9 | | | | | | | , | | | | | , | | | | | | | | | | | | | | | |
| Coral Partners V. Supplemental V. Su | | | | | | | , | | | | | , | | | | | | | | | | | | | | | |
| Coral Partnershy 2,480,281 1,89% 0,00% 1,383,372 1,189% 1,592,065 -13,33% -21,31% 1,250,000 NA NA NA NA NA NA NA | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Binson 1998 Pattnership Fund | | | | | | | | | | | | | | | | | | | | | | | | - | | | |
| Binson 1999 Partnership Fund Binson 2000 Partnership Fund Binson 2000 Partnership Fund 1,984,324 0,20% 0,00% 6,903,526 0,20% 0,00% 6,903,526 0,20% 0,00% 6,903,526 0,20% 0,00% 6,903,526 0,20% 0,00% 6,903,526 0,20% 0,00% 6,903,526 0,20% 0,00% 6,903,526 0,00% 0,00% 6,903,526 0,00% 0,00% 1,470,406 0,00% 1 | | | | | | | | | | | | | | | | | | | | | | - | - | | | | |
| Binson 2000 Partnership Fund | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Binson 2001 Partnership Fund | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Binson 2002 Partnership Fund Inson 2002 Partnership Fund Binson 2003 Partnership Fund Binson 2004 Partnership Fund Binson 2004 Partnership Fund Binson 2005 Partn | | | | | | | | | | | | | | | | | | | | | | | | | | | N/A |
| Binson 2003 Partnership Fund binson 1999 Non-US Partnership Fund binson 1999 Non-US Partnership Fund binson 1999 Non-US Partnership Fund binson 2010 Non-US Partnership Fund b | Brinson 2002 Partnership Fund | , , | | | | | | | | | | | | | | | | | | | | | | | | | N/A |
| Binson 1999 Non-US Partnership Fund Binson 2000 Non-US Partnership Fund I .212518 | Brinson 2003 Partnership Fund | | | | | | - | | | | | | | | | | - | | | | | | | | | | N/A |
| Brinson 2001 Non-US Partnership Fund Brinson 2001 Non-US Partnership Fund Brinson 2002 Non-US Partnership Fund Brinson 2003 Non-US Partnership Fund Brinson 200 | Brinson 1999 Non-US Partnership Fund | | | | | | 2,460,989 | | | | | 2,473,684 | | | | -2.36% | 2,343,492 | | | | 12.07% | | 11.65% | | | | N/A |
| Binson 2002 Non-US Partnership Fund Brinson 2003 Non-US Partnership Fund Brinson 2009 Brinson 2003 Non-US Partnership Fund Brinson 2009 Br | Brinson 2000 Non-US Partnership Fund | 2,180,979 | | | 0.26% | 0.00% | 2,180,979 | | | 5.13% | 4.28% | 2,091,532 | | | 0.16% | -0.81% | 1,864,138 | | | 8.25% | 7.00% | 14.29% | 10.68% | -5.23% | -6.51% | N/A | N/A |
| Brinson 2003 Non-US Partnership Fund Brinson 2003 Non-US Partnership Fund Brinson 2003 Non-US Partnership Fund Brinson BVCFIV 13,788,701 0.30% 0.00% 13,788,701 0.30% 0.00% 13,788,701 0.30% 0.00% 13,788,701 0.30% 0.30% 0.30% 0.30% 0.30% 0.54% 0.00% 12,851,16 0.54% 0.00% 18,750,000 0.54% 0.00% 18,750,000 0.54% 0.00% 18,750,000 0.54% 0.00% 18,750,000 0.54% 0.00% 18,750,000 0.54% 0.00% 18,750,000 0.54% 0.00% 18,750,000 0.54% 0.00% 18,750,000 0.54% 0.00% 18,750,000 0.54% 0.00% 0.54% 0.00% 18,750,000 0.54% 0.00% 0.00% 0.54% 0.00 | Brinson 2001 Non-US Partnership Fund | 1,212,518 | | | 0.26% | 0.00% | 1,212,518 | | | 2.95% | 2.11% | 902,190 | | | -0.57% | -1.54% | 916,338 | | | -0.29% | -1.47% | 2.33% | -0.94% | -3.51% | -4.85% | N/A | N/A |
| Brinson BVCF IV 13,788,701 0.30% 0.00% 13,788,701 13,788,701 0.16% 0.00% 22,323,502 3.03% -3.52% 21,250,000 0.54% 0.00% 1,764,190 0.89% 0.00% 0.00% 1,764,190 0.00% 1,8435,474 0.48% | Brinson 2002 Non-US Partnership Fund | , , | | | | 0.00% | 1,960,114 | | | | | 1,860,394 | | | | | 715,859 | | | | - | | - | | | | N/A |
| Mattlin Patterson Global Opportunities 22,763,067 0.16% 0.00% 22,323,502 -3.03% -3.52% 21,250,000 0.54% 0.00% 18,750,000 | Brinson 2003 Non-US Partnership Fund | | | | | | - | | | | | - | | | | | - | | | | | | | | | | N/A |
| InvestAmerica 1,764,190 0.89% 0.00% 1,764,190 2.68% 0.00% 1,764,190 5.70% 3.02% 1,875,000 58.61% 31.25% 73.67% 35.21% N/A | Brinson BVCF IV | | | | | | | | | | | | | | | | | | | | | | | | | | N/A |
| Hearthstone 7,977,135 1.08% 0.00% 9,509,687 2.75% 0.00% 8,435,474 6.45% 3.48% 9,773,267 11.34% 26.65% 15.21% 7.73% 4.99% N/A N/A TOTAL ALTERNATIVE INVESTMENTS 100,973,577 4.5% 4.8% 0.38% 0.00% 12.92% 12.9 | • | | | | | | | | | | | | | | | | | | | | | | | | | | |
| TOTAL ALTERNATIVE INVESTMENTS Post Venture Capital Index 100,973,577 4.5% 4.8% 0.38% 0.00% 12.92% 12.92% 12.92% 12.92% CASH EQUIVALENTS Northern Trust STIF/STEP 90 Day T-Bill 100,973,577 4.5% 4.8% 0.38% 0.00% 100,377,417 4.7% 4.8% 0.94% -0.21% -0.52% -0.52% 15.43% | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Post Venture Capital Index CASH EQUIVALENTS Northern Trust STIF/STEP 90 Day T-Bill TOTAL PENSION TRUST 12.92% 12. | | | 4 = 0 / | 4.007 | | | | 4 = ~ / | 4 001 | | | | 4 = 0 / | 4 001 | | | | 4.007 | 4.007 | | | | | | | | |
| CASH EQUIVALENTS Northern Trust STIF/STEP 24,476,694 1.1% 1.5% 0.20% 0.18% 26,619,870 1.2% 1.4% 0.43% 0.40% 22,994,008 1.1% 1.5% 0.47% 0.42% 15,941,086 0.8% 1.5% 0.73% 0.68% 1.84% 1.69% 2.49% 2.29% 4.72% 5.01% 90 Day T-Bill TOTAL PENSION TRUST 2,260,009,998 100.0% 100.0% 6.08% 6.02% 2,136,036,681 100.0% 100.0% -1.47% -1.63% 2,177,177,763 100.0% 100.0% 5.22% 5.06% 2,077,354,194 100.00% 100.00% -10.21% -10.35% -1.24% -1.77% -7.27% -7.77% -1.33% 4.09% | | 100,973,577 | 4.5% | 4.8% | | | 100,377,417 | 4.7% | 4.8% | | | 97,649,970 | 4.5% | 4.8% | | | 96,564,699 | 4.6% | 4.8% | | | | | | | | |
| Northern Trust STIF/STEP 90 Day T-Bill 1.1% 1.5% 0.20% 0.18% 0.09% | гозт verните Сарнат Іппех | 1 | | | 12.92% | 12.92% | | | | -0.52% | -0.52% | | | | 15.43% | 13.43% | | | | -22.04% | -22.04% | 0.31% | 0.31% | -44.30% | -44.30% | -20.03% | -0.83% |
| Northern Trust STIF/STEP 90 Day T-Bill 1.1% 1.5% 0.20% 0.18% 0.09% | CASH FOLIVALENTS | 1 | | | | | | | | | | | | | | | | | | | | 1 | | | | i | |
| 90 Day T-Bill 0.09% 0.09% 0.09% 0.30% 0.30% 0.30% 0.43% 0.43% 0.43% 0.43% 0.45% 1.28% 1.28% 1.28% 2.63% 2.63% 4.67% 4.84% 0.45 | | 24 476 604 | 1 10/ | 1 50/ | 0.20% | 0 199/ | 26 610 970 | 1 20/ | 1 40/ | 0.420/ | 0.40% | 22 004 000 | 1 10/ | 1 50/ | 0.47% | 0.429/ | 15 041 096 | 0.9% | 1 50/ | 0.72% | 0.699/ | 1.94% | 1 60% | 2 /00/ | 2 200/ | A 720/ | 5.019/ |
| TOTAL PENSION TRUST 2,260,009,998 100.0% 100.0% 6.08% 6.02% 2,136,036,681 100.0% 100.0% -1.47% -1.63% 2,177,177,763 100.0% 100.0% 5.22% 5.06% 2,077,354,194 100.00% 100.00% -10.21% -10.35% -1.24% -1.77% -7.27% -7.27% -7.77% -1.33% 4.09% | | 24,470,094 | 1.170 | 1.5% | | | 20,019,070 | 1.270 | 1.470 | | | 22,994,008 | 1.170 | 1.5% | | | 10,941,080 | 0.0% | 1.5% | | | | | | | | |
| | 00 Day 1 Dill | 1 | | | 0.0070 | 0.0070 | | | | 0.0070 | 0.0076 | | | | U. 7U/U | U. TU/0 | | | | O. FO/0 | U. TU /0 | 1.20/0 | 1.20/0 | 2.00/0 | 2.00/0 | 7.07 /0 | 7.07/0 |
| | TOTAL PENSION TRUST | 2,260,009,998 | 100.0% | 100.0% | 6.08% | 6.02% | 2.136.036.681 | 100.0% | 100.0% | -1.47% | -1.63% | 2,177,177,763 | 100.0% | 100.0% | 5.22% | 5.06% | 2,077,354,194 | 100.00% | 100,00% | -10,21% | -10.35% | -1,24% | -1.77% | -7.27% | -7.77% | -1.33% | 4.09% |
| | | ,,, | | 22.270 | | | ,,,50. | 22.2.0 | | | | ,,, | 22.2.0 | | | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | , | | | | | | | | | 3.94% |

NOTE: Monthly returns and market values are preliminary and subject to change.

⁽¹⁾ Because each fund within the Pension Trust has a different policy allocation, the consolidated report reflects a weighted average of all of the funds' policy allocations.